



Black Mountain Utility Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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MAILING ADDRESS	EMAIL	
609 Four Mile Road	blackmt@harlanonline.net	
CITY	STATE	ZIP CODE
Baxter	KY	40806
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,800,000.00	\$0.00	\$1,521,988.00
Operation and Maintenance	\$1,691,950.00	\$0.00	\$1,736,199.00
Depreciation Expense	\$500,000.00	\$0.00	\$499,027.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$2,804.00
Net Utility Operating Expenses	\$2,191,950.00	\$0.00	\$2,238,030.00
TOTALS	\$(391,950.00)	\$0.00	\$(716,042.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$5.00	\$0.00	\$3.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$97,500.00	\$0.00	\$107,299.00
TOTALS	\$97,505.00	\$0.00	\$107,302.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$48,260.00	\$0.00	\$67,116.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$66,277.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$114,537.00</b>	<b>\$0.00</b>	<b>\$67,116.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(408,982.00)	\$0.00	\$(675,856.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$700,984.00
Add in Depreciation /	\$500,000.00	\$0.00	\$499,027.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$91,018.00</b>	<b>\$0.00</b>	<b>\$524,155.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**